

**Trends in School Corporation Expenditures by Object**

**Biannual Financial Report Data**

**Carmel Clay Schools (3060)**

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
						Compound Annual Growth	Percent Change 2014 to 2015
<b>Student Academic Achievement</b>							
Certified Salaries	110	\$54,702,093	\$49,358,496	\$50,981,068	\$50,601,425	-1.9%	-0.7%
Group Health Insurance	222	\$6,531,476	\$6,609,513	\$6,891,104	\$7,396,769	3.2%	7.3%
Non - Certified Salaries	120	\$9,192,911	\$6,373,655	\$6,807,329	\$6,731,905	-7.5%	-1.1%
Teacher Retirement Fund, After 7-1-95	216	\$3,935,904	\$4,785,441	\$4,173,796	\$4,304,351	2.3%	3.1%
Social Security Certified	212	\$4,023,039	\$3,604,305	\$3,814,122	\$3,763,210	-1.7%	-1.3%
Textbooks	630	\$2,313,088	\$963,694	\$918,435	\$3,198,578	8.4%	248.3%
Licensed Employees	135	\$2,124,937	\$2,083,139	\$2,074,034	\$1,798,548	-4.1%	-13.3%
Operational Supplies	611	\$1,366,675	\$1,000,716	\$1,086,368	\$1,393,234	0.5%	28.2%
Other Employee Benefits	241 - 290	\$893,850	\$1,272,938	\$1,096,229	\$883,505	-0.3%	-19.4%
Social Security Noncertified	211	\$725,785	\$544,380	\$519,063	\$513,848	-8.3%	-1.0%
Other Group Insurance Authorized by Statute	224	\$633,244	\$293,442	\$467,533	\$371,417	-12.5%	-20.6%
Other Professional and Technical Services	319	\$3,276,759	\$253,926	\$692,803	\$335,878	-43.4%	-51.5%
Equipment	730	\$144,696	\$320,254	\$252,601	\$317,781	21.7%	25.8%
Teacher Retirement Fund, Prior to 7-1-95	215	\$609,870	\$550,502	\$368,555	\$308,398	-15.7%	-16.3%
Transfer Tuition to Other School Corps Within State	561	\$165,000	\$174,000	\$187,715	\$237,250	9.5%	26.4%
Library Books	640	\$159,822	\$184,511	\$160,235	\$203,128	6.2%	26.8%
Travel	580	\$182,901	\$117,880	\$132,109	\$177,007	-0.8%	34.0%
Public Employees Retirement Fund	214	\$298,397	\$226,956	\$137,213	\$140,093	-17.2%	2.1%
Group Life Insurance	221	\$87,471	\$96,991	\$96,508	\$93,780	1.8%	-2.8%
Computer Hardware	741	\$2,495	\$519	\$538	\$57,086	118.7%	10510.7%
Transfer Tuition - Other	569	\$3,000	\$19,150	\$171,154	\$56,290	108.1%	-67.1%
Transfer Tuition to Private Sources	563	\$27,435	\$14,365	\$8,464	\$55,266	19.1%	553.0%
Entertainment	240	\$503,459	\$0	\$0	\$38,868	-47.3%	NA
Unemployment Insurance	230	\$26,174	\$24,440	\$17,729	\$29,723	3.2%	67.7%
Periodicals	650	\$32,835	\$19,774	\$20,000	\$17,992	-14.0%	-10.0%
Instructional Programs Improvement Services	312	\$43,343	\$14,693	\$7,241	\$16,323	-21.7%	125.4%
Data Processing Services	316	\$870	\$999	\$13,318	\$8,275	75.6%	-37.9%
Other Technology Hardware	746	\$1,353	\$25,135	\$0	\$6,436	47.7%	NA
Terminal Leave	125	\$0	\$15,986	\$2,274	\$4,334	NA	90.6%
Dues and Fees	810	\$4,080	\$1,920	\$2,027	\$1,366	-23.9%	-32.6%
Content	747	\$0	\$11,043	\$11,259	\$428	NA	-96.2%
Severance/Early Retirement Pay	213	\$0	-\$2,663	\$0	\$0	NA	NA
Workers Compensation Insurance	225	\$326,470	\$198,700	\$0	\$0	-100.0%	NA
Buildings	720	\$84,889	\$0	\$0	\$0	-100.0%	NA
Improvements Other Than Buildings	715	\$59,586	\$0	\$0	\$0	-100.0%	NA
Sub Awards/Grants to Other Gov. Units < \$25,000	930	\$554,654	\$0	\$0	\$0	-100.0%	NA
<b>Student Academic Achievement Total</b>		<b>\$93,038,561</b>	<b>\$79,158,800</b>	<b>\$81,110,824</b>	<b>\$83,062,490</b>	<b>-2.8%</b>	<b>2.4%</b>

**Trends in School Corporation Expenditures by Object**

**Biannual Financial Report Data**

**Carmel Clay Schools (3060)**

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
						Compound Annual Growth	Percent Change 2014 to 2015
<b>Student Instructional Support</b>							
Certified Salaries	110	\$6,780,818	\$6,120,745	\$6,808,975	\$6,831,871	0.2%	0.3%
Non - Certified Salaries	120	\$2,770,260	\$2,874,474	\$2,966,929	\$2,894,770	1.1%	-2.4%
Group Health Insurance	222	\$1,211,704	\$1,293,198	\$1,386,086	\$1,494,386	5.4%	7.8%
Teacher Retirement Fund, After 7-1-95	216	\$556,957	\$703,370	\$617,792	\$620,497	2.7%	0.4%
Social Security Certified	212	\$487,108	\$444,798	\$499,012	\$501,116	0.7%	0.4%
Other Professional and Technical Services	319	\$148,571	\$450,248	\$325,995	\$375,891	26.1%	15.3%
Public Employees Retirement Fund	214	\$244,239	\$320,687	\$281,631	\$267,018	2.3%	-5.2%
Social Security Noncertified	211	\$202,297	\$206,039	\$206,543	\$198,968	-0.4%	-3.7%
Other Employee Benefits	241 - 290	\$186,260	\$250,754	\$253,438	\$187,038	0.1%	-26.2%
Licensed Employees	135	\$93,831	\$114,433	\$62,919	\$56,496	-11.9%	-10.2%
Entertainment	240	\$73,136	\$0	\$0	\$47,518	-10.2%	NA
Operational Supplies	611	\$38,320	\$37,083	\$27,106	\$43,530	3.2%	60.6%
Other Group Insurance Authorized by Statute	224	\$99,344	\$42,029	\$52,126	\$39,501	-20.6%	-24.2%
Teacher Retirement Fund, Prior to 7-1-95	215	\$26,389	\$33,134	\$32,009	\$36,247	8.3%	13.2%
Other Supplies and Materials	615, 660 - 689	\$28,894	\$22,525	\$34,468	\$31,733	2.4%	-7.9%
Terminal Leave	125	\$0	\$23,430	\$15,183	\$28,635	NA	88.6%
Nonlicensed Employees	136	\$30,024	\$56,954	\$41,997	\$25,913	-3.6%	-38.3%
Group Life Insurance	221	\$19,006	\$22,195	\$23,166	\$22,942	4.8%	-1.0%
Travel	580	\$18,277	\$25,437	\$16,593	\$19,362	1.5%	16.7%
Dues and Fees	810	\$16,220	\$6,479	\$26,561	\$19,292	4.4%	-27.4%
Pupil Services	313	\$5,959	\$6,361	\$5,992	\$8,581	9.5%	43.2%
Workers Compensation Insurance	225	\$98,370	\$34,120	\$0	\$0	-100.0%	NA
Instructional Programs Improvement Services	312	\$1,470	\$0	\$0	\$0	-100.0%	NA
Postage and Postage Machine Rental	532	\$5,703	\$2,064	\$0	\$0	-100.0%	NA
Insurance	520	\$140,941	\$0	\$0	\$0	-100.0%	NA
Unemployment Insurance	230	\$0	\$5,130	\$0	\$0	NA	NA
Data Processing Services	316	\$23,780	\$0	\$0	\$0	-100.0%	NA
Improvements Other Than Buildings	715	\$290,414	\$0	\$0	\$0	-100.0%	NA
<b>Student Instructional Support Total</b>		<b>\$13,598,290</b>	<b>\$13,095,687</b>	<b>\$13,684,522</b>	<b>\$13,751,304</b>	<b>0.3%</b>	<b>0.5%</b>
<b>Overhead and Operational</b>							
Non - Certified Salaries	120	\$13,708,347	\$14,073,343	\$15,070,319	\$14,632,065	1.6%	-2.9%
Food Purchases	614	\$3,452,682	\$3,794,416	\$3,663,102	\$3,696,055	1.7%	0.9%
Light and Power - Other Than Heating and Cooling	625	\$2,880,470	\$2,887,126	\$3,254,030	\$3,299,524	3.5%	1.4%
Repairs and Maintenance Services	430	\$1,446,312	\$1,809,045	\$2,319,132	\$2,048,473	9.1%	-11.7%
Group Health Insurance	222	\$1,202,926	\$1,386,094	\$1,452,857	\$1,623,095	7.8%	11.7%
Vehicles	731	\$1,635,567	\$1,655,586	\$256,798	\$1,573,588	-1.0%	512.8%
Gasoline and Lubricants	613	\$1,842,816	\$1,925,410	\$2,030,838	\$1,542,421	-4.4%	-24.0%

## Trends in School Corporation Expenditures by Object

## Biannual Financial Report Data

## Carmel Clay Schools (3060)

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
						Compound Annual Growth	Percent Change 2014 to 2015
Operational Supplies	611	\$1,259,343	\$1,352,865	\$1,455,290	\$1,309,040	1.0%	-10.0%
Public Employees Retirement Fund	214	\$906,627	\$1,269,077	\$1,206,512	\$1,215,151	7.6%	0.7%
Social Security Noncertified	211	\$1,039,398	\$1,069,414	\$1,161,140	\$1,128,327	2.1%	-2.8%
Content	747	\$614,367	\$496,627	\$810,706	\$801,073	6.9%	-1.2%
Insurance	520	\$554,679	\$651,305	\$756,986	\$631,334	3.3%	-16.6%
Certified Salaries	110	\$476,550	\$478,258	\$515,167	\$624,253	7.0%	21.2%
Heating and Cooling for Buildings - Gas	622	\$628,451	\$569,673	\$731,869	\$617,297	-0.4%	-15.7%
Nonlicensed Employees	136	\$415,884	\$461,268	\$630,486	\$525,496	6.0%	-16.7%
Other Professional and Technical Services	319	\$151,854	\$276,642	\$214,302	\$510,563	35.4%	138.2%
Water and Sewage	411	\$263,786	\$324,597	\$349,728	\$468,290	15.4%	33.9%
Connectivity	744	\$242,594	\$382,840	\$434,485	\$354,194	9.9%	-18.5%
Overtime Salaries	140	\$217,211	\$218,733	\$205,880	\$206,091	-1.3%	0.1%
Board of Education Services	318	\$143,640	\$271,095	\$423,148	\$200,037	8.6%	-52.7%
Other Technology Hardware	746	\$123,776	\$180,606	\$129,653	\$182,417	10.2%	40.7%
Removal of Refuse and Garbage	412	\$132,745	\$127,280	\$132,106	\$131,079	-0.3%	-0.8%
Telephone	531	\$171,134	\$131,378	\$136,354	\$129,713	-6.7%	-4.9%
Other Employee Benefits	241 - 290	\$179,588	\$157,017	\$124,590	\$116,879	-10.2%	-6.2%
Equipment	730	\$69,604	\$283,540	\$174,040	\$90,889	6.9%	-47.8%
Wireless Equipment	743	\$1,629	\$39,804	\$16,830	\$79,883	164.6%	374.6%
Dues and Fees	810	\$82,004	\$83,428	\$81,202	\$76,024	-1.9%	-6.4%
Bank Service Charges	871	\$46,603	\$45,702	\$50,911	\$57,350	5.3%	12.6%
Computer Hardware	741	\$18,377	\$68,280	\$160,721	\$54,297	31.1%	-66.2%
Teacher Retirement Fund, After 7-1-95	216	\$17,560	\$23,590	\$39,754	\$45,288	26.7%	13.9%
Postage and Postage Machine Rental	532	\$68,130	\$84,205	\$4,502	\$45,284	-9.7%	905.9%
Travel	580	\$30,983	\$53,265	\$46,272	\$43,999	9.2%	-4.9%
Other Group Insurance Authorized by Statute	224	\$91,691	\$44,204	\$38,929	\$41,233	-18.1%	5.9%
Social Security Certified	212	\$31,847	\$34,387	\$39,859	\$39,007	5.2%	-2.1%
Tires and Repairs	612	\$68,359	\$59,818	\$53,329	\$29,595	-18.9%	-44.5%
Terminal Leave	125	\$0	\$35,831	\$17,784	\$27,135	NA	52.6%
Telecommunications Equipment	745	\$30,725	\$54,883	\$25,674	\$26,929	-3.2%	4.9%
Miscellaneous Objects	876 - 899	\$30,342	\$198,918	\$18,718	\$23,768	-5.9%	27.0%
Group Life Insurance	221	\$14,458	\$17,726	\$18,368	\$17,974	5.6%	-2.1%
Entertainment	240	\$13,553	\$0	\$0	\$15,472	3.4%	NA
Advertising	540	\$12,032	\$26,842	\$23,488	\$12,386	0.7%	-47.3%
Board Member Compensation	115	\$10,000	\$10,000	\$10,000	\$11,000	2.4%	10.0%
Unemployment Insurance	230	\$92,427	\$33,394	\$16,927	\$8,684	-44.6%	-48.7%
Professional Development	748	\$26,993	\$18,755	\$17,201	\$8,538	-25.0%	-50.4%
Rentals	440	\$0	\$0	\$9,570	\$8,491	NA	-11.3%
Teacher Retirement Fund, Prior to 7-1-95	215	\$9,577	\$11,970	\$4,639	\$5,242	-14.0%	13.0%
Other Supplies and Materials	615, 660 - 689	\$486,199	\$8,871	\$5,978	\$3,889	-70.1%	-34.9%

**Trends in School Corporation Expenditures by Object**

**Biannual Financial Report Data**

**Carmel Clay Schools (3060)**

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
						Compound Annual Growth	Percent Change 2014 to 2015
Official Bond Premiums	525	\$601	\$3,320	\$3,586	\$1,932	33.9%	-46.1%
Workers Compensation Insurance	225	\$371,060	\$286,840	\$0	\$0	-100.0%	NA
Instructional Programs Improvement Services	312	\$7,327	\$70	\$215	\$0	-100.0%	-100.0%
Licensed Employees	135	\$0	\$650	\$1,500	\$0	NA	-100.0%
Distance Learning Equipment	742	\$4,110	\$3,737	\$2,517	\$0	-100.0%	-100.0%
<b>Overhead and Operational Total</b>		<b>\$35,326,939</b>	<b>\$37,481,720</b>	<b>\$38,347,988</b>	<b>\$38,340,745</b>	<b>2.1%</b>	<b>0.0%</b>
<b>Non Operational</b>							
Redemption of Principal	831	\$14,576,357	\$16,430,462	\$13,154,715	\$12,175,814	-4.4%	-7.4%
Buildings	720	\$6,718,288	\$9,659,380	\$5,429,792	\$6,312,183	-1.5%	16.3%
Interest	832	\$7,857,772	\$6,865,676	\$6,058,885	\$5,998,711	-6.5%	-1.0%
Non - Certified Salaries	120	\$1,162,573	\$1,130,772	\$1,223,771	\$1,248,780	1.8%	2.0%
Other Technology Hardware	746	\$311,020	\$356,548	\$410,574	\$1,228,158	41.0%	199.1%
Certified Salaries	110	\$790,506	\$841,891	\$855,061	\$863,933	2.2%	1.0%
Computer Hardware	741	\$1,976,057	\$1,050,691	\$609,881	\$782,244	-20.7%	28.3%
Equipment	730	\$1,136,479	\$421,317	\$1,264,280	\$591,699	-15.1%	-53.2%
Improvements Other Than Buildings	715	\$123,718	\$362,836	\$233,182	\$407,328	34.7%	74.7%
Telecommunications Equipment	745	\$0	\$0	\$0	\$356,073	NA	NA
Content	747	\$163,665	\$87,545	\$350,357	\$283,135	14.7%	-19.2%
Group Health Insurance	222	\$189,909	\$201,041	\$228,824	\$240,912	6.1%	5.3%
Other Professional and Technical Services	319	\$127,888	\$70,500	\$79,810	\$133,600	1.1%	67.4%
Public Employees Retirement Fund	214	\$102,484	\$128,805	\$104,604	\$104,138	0.4%	-0.4%
Social Security Noncertified	211	\$86,201	\$84,221	\$91,598	\$91,313	1.5%	-0.3%
Teacher Retirement Fund, After 7-1-95	216	\$56,195	\$73,591	\$67,163	\$69,364	5.4%	3.3%
Social Security Certified	212	\$58,674	\$60,145	\$62,972	\$62,311	1.5%	-1.0%
Overtime Salaries	140	\$34,180	\$45,139	\$71,094	\$38,377	2.9%	-46.0%
Rentals	440	\$40,846	\$276,288	\$16,823	\$28,616	-8.5%	70.1%
Other Employee Benefits	241 - 290	\$23,777	\$26,837	\$22,337	\$17,064	-8.0%	-23.6%
Other Group Insurance Authorized by Statute	224	\$17,928	\$8,662	\$5,780	\$5,913	-24.2%	2.3%
Teacher Retirement Fund, Prior to 7-1-95	215	\$6,930	\$9,559	\$6,717	\$5,761	-4.5%	-14.2%
Operational Supplies	611	\$1,060	\$2,027	\$26,684	\$4,607	44.4%	-82.7%
Entertainment	240	\$4,181	\$0	\$0	\$3,677	-3.2%	NA
Group Life Insurance	221	\$2,489	\$2,701	\$2,867	\$2,832	3.3%	-1.2%
Terminal Leave	125	\$0	\$2,639	\$7,119	\$0	NA	-100.0%
Equipment Purchase over the LEA's Cap. Threshold	735	\$0	\$629,615	\$0	\$0	NA	NA
Land and Easements	710	\$0	\$1,437,354	\$0	\$0	NA	NA
Workers Compensation Insurance	225	\$4,100	\$17,740	\$0	\$0	-100.0%	NA
Unemployment Insurance	230	\$0	\$0	\$2,083	\$0	NA	-100.0%

Trends in School Corporation Expenditures by Object

Biannual Financial Report Data

Carmel Clay Schools (3060)

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year Compound Annual Growth	Percent Change 2014 to 2015
Non Operational Total		\$35,573,275	\$40,283,982	\$30,386,974	\$31,056,543	-3.3%	2.2%
Grand Total		\$177,537,065	\$170,020,189	\$163,530,308	\$166,211,081	-1.6%	1.6%